



Ferrosilicon DAILY EXPRESS

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Price Information--Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	6000-6100	--	Ningxia
	6000-6100	--	Inner Mongolia
	5900-6000	--	Gansu
	5800-6000	--	Qinghai
	5800-5900	--	Shaanxi
Si72#	5900-6000	--	Ningxia
	5900-6000	--	Inner Mongolia
	5800-5900	--	Gansu
	5700-5900	--	Qinghai
	5500-5600	--	Shaanxi

Steel Mills Tender Price – September

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume (Tonnes)	Change vs. Last Month (Tonnes)
Ferrosilicon 75#	HBIS group	6200	↓250	4050	↑1620
Ferrosilicon 75#	Shagang Group	6200	↓350	3000	
Ferrosilicon 75#	Guangxi Liuzhou Iron and Steel			3000	
Ferrosilicon 75#	Shaanxi Iron and Steel	6150	↓220	2700	↑40
Ferrosilicon 75#	Nanjing Iron and Steel	6200	↓300	2600	↑400
Ferrosilicon 75#	ZENITH	6200	↓350	2500	↑900
Ferrosilicon 75#	Xiangtan Iron & Steel	6200	↓350	1500	↓300
Ferrosilicon 75#	Shiheng Special Steel	6200	↓250	1400	
Ferrosilicon 75#	Rizhao Steel			1250	
Ferrosilicon 75#	Fujian Sanming Steel	6190	↓350	3500	
Ferrosilicon 75#	Chongqing Iron & Steel	6050		800	
Ferrosilicon 75#	Hengyang Valin Steel Tube			420	
Ferrosilicon 75#	Xinjiang Bagang			400	

Ferrosilicon 75#	Jiangsu Changqiang Steel			400	
Ferrosilicon 75#	Sichuan Dazhou Iron & Steel	6350		120	
Ferrosilicon 75#	Shandong Luli Steel			60	
Ferrosilicon 75#	Bao Steel	6250	↓350	Constant	
Ferrosilicon 75#	CITIC Pacific Special Steel	6130	↓370	Constant	
Ferrosilicon 75#	Xin Steel	6330		Constant	
Ferrosilicon 75#	Taiyuan Iron & Steel	5970	↓330		
Ferrosilicon ≥72%	Hebei Puyang Iron and Steel			500	

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#，size10-50、10-80、50-10mm，Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#，low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd，Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc,
Mr.Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$
 $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.),supply all types of ferrosilicon and size
under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi
86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li,
13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song,
15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li,
13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.
Chen, 13909598844

Market Insight

● The US Raw Steel Production of Last Week

In the week ending on September 7, 2019, domestic raw steel production was 1,835,000 net tons while the capability utilization rate was 78.8 percent. Production was 1,866,000 net tons in the week ending September 7, 2018 while the capability utilization then was 79.6 percent. The current week production represents a 1.7 percent decrease from the same period in the previous year. Production for the week ending September 7, 2019 is down 0.8 percent from the previous week ending August 31, 2019 when production was 1,850,000 net tons and the rate of capability utilization was 79.5 percent.

Adjusted year-to-date production through September 7, 2019 was 67,148,000 net tons, at a capability utilization rate of 80.8 percent. That is up 4.0 percent from the 64,589,000 net tons during the same period last year, when the capability utilization rate was 77.5 percent.

Broken down by districts, here's production for the week ending September 7, 2019 in thousands of net tons: North East: 214; Great Lakes: 686; Midwest: 190; Southern: 672

and Western: 73 for a total of 1835.

The Raw Steel production tonnage provided in this report is estimated. The figures are compiled from weekly production tonnage provided from 50% of the domestic producers combined with monthly production data for the remainder. Therefore, this report should be used primarily to assess production trends. (AISI)

● **July Steel Shipments up 5.1 percent from Prior Month**

The American Iron and Steel Institute (AISI) reported on September 9 that for the month of July 2019, U.S. steel mills shipped 8,115,103 net tons, a 5.1 percent increase from the 7,718,499 net tons shipped in the previous month, June 2019, and a 2.6 percent increase from the 7,911,228 net tons shipped in July 2018. Shipments year-to-date in 2019 are 56,338,348 net tons, a 2.0 percent increase vs. 2018 shipments of 55,215,285 net tons for seven months.

A comparison of July shipments to the previous month of June shows the following changes: cold rolled sheets, up 9 percent, hot rolled sheets, up 6 percent, and hot dipped galvanized sheets and strip, no change. (AISI)

● **Secondary, small steel makers cut output on dip in local demand**

Secondary steel producers, which account for almost 60% of India's steel industry, and mid and smallscale plants are cutting back on output to cope with a demand slump at home.

Subdued construction demand is also a trigger for such cutbacks.

Mukand's Hospet (Karnataka) facility has scaled back production by about 15-20% in the last three months. Inventories have increased substantially over normal levels, Mukand said.

Kalyani Steels has had to cut production by as much as 40% over the same period, said a company official on the condition of anonymity.

Many producers said more cuts could be in the offing if demand does not improve.

However, India's oldest steel maker Tata Steel expects demand to pick up in the festive season of the second half of the year and said it will not cut production anytime in the near future. Secondary steel makers that use scrap to produce sponge iron and pellets do not share the same optimism.

The bigger companies are working on inventory management and newer export destinations to cope with fall in local demand.

● **Japan trader Hanwa buys 65 percent of Vietnamese steel coil plant**

Hanwa Co., a Japanese firm trading in a wide range of products including steels and construction materials, has bought a 65-percent stake in a Vietnamese steel coil maker, according to NNA Japan.

The move is said to capitalize on the growing demand for steel in Vietnam's fast-growing northern region.

Hanwa acquired the shares in SMC Hanoi One Member Co. from a major Vietnamese steel products wholesaler, SMC Trading Investment Joint Stock Co., effective August 21, the Osaka-based trading company said in a statement on August 30. They renamed the steel coil service subsidiary Hanwa SMC Steel Service Hanoi Co.

The coil plant located in Hanoi is capable of processing 10,000 tonnes a month and is equipped with two large-sized slitters, which adjust the width of coils supplied by steelmakers, and one large-scale leveler among other machinery.

NNA quoted a Hanwa spokesman as saying that the deal is the company's first direct investment in the Hanoi region. "This is also our first investment to acquire a majority stake of more than 50 percent in a coil center in Vietnam," said the spokesman.

Hanwa also owns 20 percent of shares in SMC Trading Investment. It has invested in a steel coil center, an affiliate of Japan's Nippon Steel Trading Corp., located in the southern Vietnamese province of Binh Duong.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 6702, and the warehouse receipts were 33510 tons, of which 2763 was valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5844 yuan per tonne on September 11.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range %	Settlement Price	Trading volume
September 2 nd	5850	5854	↑ 1.18	5860	98504
September 3 rd	5860	5832	↓ 0.48	5856	45310
September 4 th	5846	5846	↓ 0.17	5842	52204
September 5 th	5880	5810	↓ 0.55	5838	67280
September 6 th	5812	5860	↑ 0.38	5850	57742
September 9 th	5892	5824	↓ 0.44	5848	79628
September 10 th	5826	5864	↑ 0.27	5864	64498
September 11 th	5860	5844	↓ 0.34	5864	54668

Currency exchange rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 7.0846.

International Data

● Ferrosilicon (>55%) exports down 49.33% year-on-year in July

China exported a total of 25564.814 tons of ferrosilicon (>55%) in July, 2019, down 2.57% vs. June, and down 49.33% vs. the same period in 2018.

In July, China exported 9452 tons of ferrosilicon (>55%) to Japan, about 36.97% of the total export volume of July, and exported 7929 tons of ferrosilicon (>55%) to Korea, about 31.02% of the total export volume of July.

Top 10 countries/areas imported ferrosilicon(> 55%) from China in July		
Country/Area	Volume (Tons)	Value (\$)
Japan	9452	10,846,074
Korea	7929	8,551,473
India	1835	1,601,144
Taiwan Penghu Kinmen and Matsu,China	1225	1,155,237
Thailand	1194.67	1,324,109
Vietnam	1144	1,190,358
Indonesia	755	868,243
Chile	400	442,766
Malaysia	320	373,019
Mexico	319	350,972

● Ferrosilicon (>55%) exports down 31.05% year-to-date through July

China exported a total of 243767.324 tons of ferrosilicon (>55%) from January to July, 2019, down 31.05% vs. the same period in 2018.

From January to July, China exported 81281.407 tons of ferrosilicon (>55%) to Japan,

about 33.34% of the total export volume from January to July, and exported 55347.1 tons of ferrosilicon (>55%) to Korea, about 22.7% of the total export volume from January to July.

Top 10 countries/areas imported ferrosilicon(> 55%) from China from January to July		
Country/Area	Volume (Tons)	Value (\$)
Japan	81281.407	95,847,073
Korea	55347.1	63,296,504
India	22272.501	19,461,731
Indonesia	21653.472	25,310,385
Taiwan Penghu Kinmen and Matsu, China	19517.85	23,020,239
Vietnam	8864.2	9,604,337
Thailand	7134.845	8,447,396
Mexico	5721.2	6,742,457
Chile	4662	5,508,909
Malaysia	3018.16	3,475,779

● **Ferrosilicon ($\leq 55\%$) exports down 19.10% year-on-year in July**

China exported a total of 1887.725 tons of ferrosilicon ($\leq 55\%$) in July, 2019, down 16.12% vs. June, and down 19.10% vs. the same period in 2018.

In July, China exported 663 tons of ferrosilicon ($\leq 55\%$) to Korea, about 35.12% of the total export volume of July, and exported 487.025 tons of ferrosilicon ($\leq 55\%$) to Japan, about 25.8% of the total export volume of July.

Top 10 countries/areas imported ferrosilicon($\leq 55\%$) from China in July		
Country/Area	Volume (Tons)	Value (\$)
Korea	663	926946
Japan	487.025	670964
India	148	105660
Taiwan Penghu Kinmen and Matsu, China	143	196613
Indonesia	107	142240
Thailand	79	121484
Turkey	41.2	50023

Morocco	41	59632
Mexico	40	42000
Malaysia	39	57159

● **Ferrosilicon ($\leq 55\%$) exports down 2.3% year-to-date through July**

China exported a total of 18726.836 tons of ferrosilicon ($\leq 55\%$) in July, 2019, down 2.3% vs. the same period in 2018.

In July, China exported 6389.05 tons of ferrosilicon ($\leq 55\%$) to Korea, about 34.18% of the total export volume of July, and exported 4112.175 tons of ferrosilicon ($\leq 55\%$) to Japan, about 21.96% of the total export volume of July.

Top 10 countries/areas imported ferrosilicon($\leq 55\%$) from China from January to July		
Country/Area	Volume (Tons)	Value (\$)
Korea	6389.05	8,856,497
Japan	4112.175	5,996,979
India	2616.02	1,143,131
Indonesia	896.125	1,125,547
Taiwan Penghu Kinmen and Matsu, China	796.8	1,095,833
Mexico	761	844,577
Malaysia	622	874,463
Thailand	611.9	832,539
Vietnam	398.5	557,269
Turkey	311.2	399,738

● **Korea Ferrosilicon ($>55\%$) Imports Up 60.93 Percent Year-on-year in July**

In July, 2019, Korea imported a total of 25,348 tons of ferrosilicon ($>55\%$), up about 88.26% from June and up around 60.93% from the same period in 2018.

In July, Korea imported 15,113 tons of ferrosilicon ($>55\%$) from China, about 59.62% of its total imports of ferrosilicon ($>55\%$) in July, up around 28.7% from June and up about 34.67% from the same period in 2018.

COUNTRY	Jul-19	Jul-18	Annual Percentage
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					Change
	USD	weight (tons)	USD	weight (tons)	tons
China	14,867	15,113	13,364	11,222	34.67%
Russian Federation	5,281	4,854	2,530	1,860	160.97%
Malaysia	5,198	4,783	3,091	2,374	101.44%
Turkey	392	400	0	0	—
South Africa	110	60	0	0	—
India	76	54	193	112	—51.83%
Norway	98	39	185	79	—50.60%
Germany	81	20	123	42	—51.95%
Iceland	27	20	0	0	—
Japan	9	5	46	20	—75.08%
France	0	0	112	40	—100.00%
Thailand	0	0	3	2	—100.00%
Total	26,139	25,348	19,647	15,751	60.93%

● Japan Ferrosilicon (>55%) Imports Up 25 Percent Year-on-year in July

In July, 2019, Japan imported a total of 41259.326 tons of ferrosilicon (>55%), up about 16.56% from June and up around 25% from the same period in 2018.

In July, Japan imported 12529.58 tons of ferrosilicon (>55%) from China, up around 22.61% from June and up about 6.45% from the same period in 2018.

Through the first seven months of 2019, Japan's ferrosilicon (>55%) imports are 264090.69 tons, down about 17.5% vs. the same period in 2018.

Through the first seven months of 2019, Japan imported 92811.019 tons of ferrosilicon (>55%) imports from China, down about 19.96% vs. the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (TON)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TON)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	—	—	160. 66	20671
TAIWAN	—	—	206. 98	28593

THAILND	—	—	45. 025	9988
BELGIUM	—	—	106. 97	13110
TURKEY	—	—	99. 39	12762
SLOVENI	—	—	16. 597	4392
CHINA	12529. 58	1587931	92811. 019	12531758
RUSSIA	11386. 553	1417380	75968. 135	9940000
MALYSIA	9746. 573	1158715	46597. 509	6000800
BRAZIL	5916. 8	1298408	33625. 8	7865702
ICELAND	1104. 7	212131	9420. 1	1944853
FRANCE	494. 12	99838	1842. 96	379491
NORWAY	60	15537	3111. 545	685584
INDIA	21	2438	78	13141
TOTAL	41259. 326	5792378	264090. 69	39450845

● **Japan Ferrosilicon ($\leq 55\%$) Imports Up 71.7 Percent Year-on-year in July**

In July, 2019, Japan imported a total of 908.26 tons of ferrosilicon ($\leq 55\%$), up about 7.87% from June and up around 71.7% from the same period in 2018.

In July, Japan imported 551 tons of ferrosilicon ($\leq 55\%$) from China, up around 72% from June and up about 96% from the same period in 2018.

Through the first seven months of 2019, Japan's ferrosilicon ($\leq 55\%$) imports are 10707.212 tons, up about 9.85% vs. the same period in 2018.

Through the first seven months of 2019, Japan imported 4376.358 tons of ferrosilicon ($\leq 55\%$) imports from China, down about 17% vs. the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TONS)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	—	—	55	11335
SLOVENI	—	—	22. 946	6843
USA	—	—	21. 714	5529
BRAZIL	—	—	361	39660
S AFRCA	—	—	80. 125	12394
CHINA	551	99312	4376. 358	821349

THAILND	240.16	53502	1635.83	364548
RUSSIA	69	7901	3683.189	447342
NORWAY	42	7696	438.95	84326
FRANCE	6	2796	32	11785
MEXICO	0.1	284	0.1	284
TOTAL	908.26	171491	10707.21	1805395

● World Steel Association: July 2019 crude steel production

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.7 million tonnes (Mt) in July 2019, a 1.7% increase compared to July 2018.

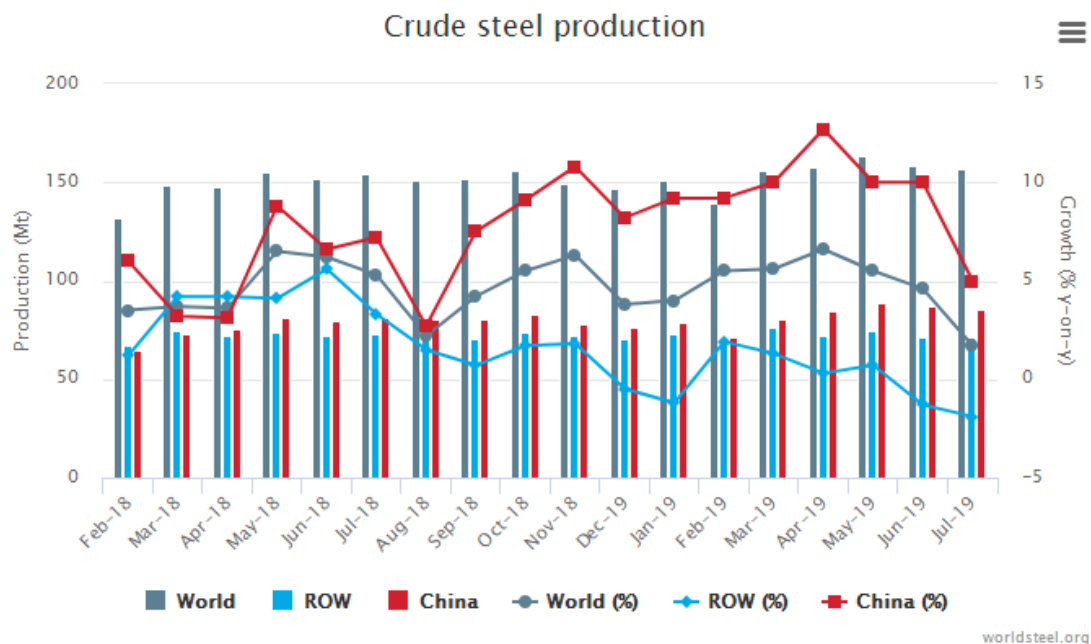
China's crude steel production for July 2019 was 85.2 Mt, an increase of 5.0% compared to July 2018. India produced 9.2 Mt of crude steel in July 2019, an increase of 1.7% compared to July 2018. Japan produced 8.4 Mt of crude steel in July 2019, down 0.4% on July 2018. South Korea's crude steel production was 6.0 Mt in July 2019, a decrease of 2.1% on July 2018.

The US produced 7.5 Mt of crude steel in July 2019, an increase of 1.8% compared to July 2018.

Brazil's crude steel production for July 2019 was 2.4 Mt, down by 20.7% on July 2018.

Turkey's crude steel production for July 2019 was 2.9 Mt, down by 10.6% on July 2018.

Crude steel production in Ukraine was 1.8 Mt this month, down 1.7% on July 2018.



Coming Events

第八届亚太钢铁和铁合金国际会议

The 8th Asia Pacific Steel & Ferro-Alloys International Conference

Organizer:  **ChinMetal**  **中国铁合金网**
主办方 Information Tech Co., Ltd. Ferro-Alloys.com

Co-organizer:  **越南阳星钢铁有限公司**  **正腾商贸**
协办方 Vietnam Yangtze Iron & Steel Co., Ltd. ZHENG TENG SHANG MA

Venue (地点) 越南下龙湾 (Ha Long Bay, Vietnam)

Date (时间) September 25-28, 2019 (9月25-28日)